

FALCOM SAR MURABAHA FUND

July 11, 2013

MINIMUM ENTRY AMOUNT SAR 5,000	FUND CLASS STEADY GROWTH & CAPITAL PRESERVATION	SHARIAH COMPLIANT	FUND CATEGORY MONEY MARKETS	CURRENCY SAUDI RIYAL	GEOGRAPHY LOCAL
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FUND OBJECTIVES

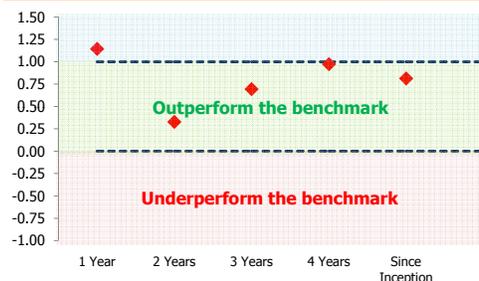
To provide current income and liquidity consistent with short-term money market rates and to preserve the value of unit holder's investments. The Fund provides investors with a Shariah Compliant investment solution that generates competitive market returns from short-term Murabaha investments with a high degree of capital preservation, superior liquidity and no foreign exchange risk.

FUND FACTS

Fund Currency	Saudi Riyal
Inception Date	29-Aug-07
Type of Fund	Shariah Compliant
Management Fee (p.a.)	0.50% (of N.A.V.)
Subscription Fees	None
Subscription Day	Each business day
Redemption Day	Each business day
Valuation Day	Each business day
Minimum Subscription	SAR 5,000
Minimum Balance	SAR 2,000
Minimum Additional Subscription	SAR 2,000
Inception Price	SAR 1.00000
Current Price	SAR 1.09864
Fund Net Asset Value	SAR 867,465,154.67
Fund Benchmark	SIBID 3 Month
Fund Manager	FALCOM Financial Services

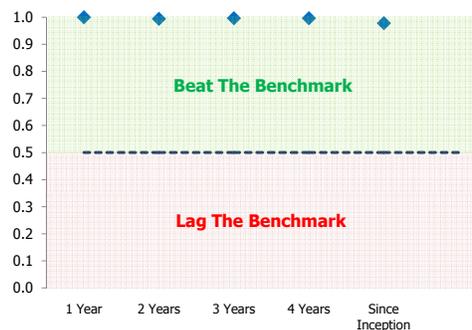
MANAGER PERFORMANCE

INFORMATION RATIO



Excess returns over a benchmark per unit of risk (risk is measured by tracking error). Higher information ratio (more than or equal zero) shows better risk adjusted return.

BATTING AVERAGE



Percent of periods during which the portfolio manager outperformed the benchmark. High batting average shows consistent outperformance over benchmark. Ideally >50%.

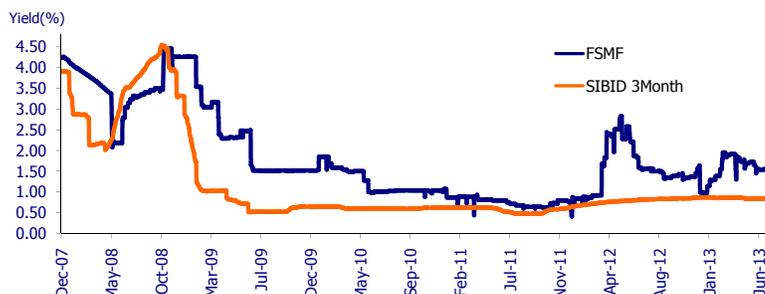
PERFORMANCE

Short Term	1 Month	3 Months	6 Months	9 Months
Fund NAV	0.13%	0.42%	0.81%	1.08%
Fund Yield	1.54000%	1.83000%	0.98000%	1.38000%
SIBID 3Month	0.84000%	0.85875%	0.87125%	0.84000%

Calendar Return	2013-YTD	2012	2011	Since Inception
Fund NAV	0.83%	1.35%	0.66%	9.86%
Fund Yield	1.57000%	0.99000%	0.75000%	5.52000%
SIBID 3Month	0.83625%	0.87000%	0.65625%	3.96000%

	1 Year		2 Years		3 Years		Since Inception	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Cumulative Return	1.38%	-44.95%	2.44%	20.66%	3.12%	-14.62%	9.86%	-76.80%
Standard Deviation	1.37%	82.06%	2.43%	21.95%	3.11%	18.76%	9.85%	331.05%
Sharpe Ratio	-0.46	-0.57	0.18	0.85	0.36	-0.89	0.80	-0.24
Treynor Ratio	-647%	-46.95%	272.86%	18.66%	2110.7%	-16.62%	208682%	-78.80%

PERFORMANCE FUND YIELD VS BENCHMARK

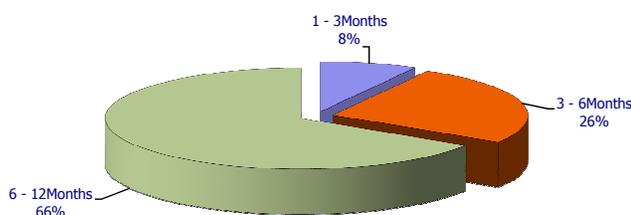


STATISTICAL ANALYSIS

VERSUS BENCHMARK	1 Year	2 Years	3 Years	4 Years	Since Inception
Alpha	0.00%	1.22%	1.04%	1.01%	1.62%
Beta					
R-Squared	0.10%	0.16%	0.05%	0.02%	0.00%
Information Ratio	1.14	0.33	0.69	0.97	0.81
Excess Return	1.43%	2.22%	3.03%	4.04%	9.86%
Batting Average	100.00%	99.40%	99.60%	99.60%	97.82%

Statistical analysis is based on the geometric mean and geometric standard deviation for respective periods.

MATURITY PROFILE



For more information please call 8004298888 or visit the Website: www.falcom.com.sa

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in the Fund is not a deposit in, or an obligation of, and is not guaranteed by the Investment Manager. Past performance does not guarantee future results and the Fund remains subject to investment risk.