

FALCOM SAUDI EQUITY ETF (FALCOM30 AB)

June 30, 2016



FUND OBJECTIVES

FALCOM Saudi Equity ETF aims to provide investors with long term capital appreciation and growth. The Fund passively invests in the listed Saudi equities in order to achieve the results that correspond to the performance, before fees and expenses, of the Benchmark Index, namely FALCOM F30 Index.

FUND FACTS

Fund Currency	Saudi Riyal
Inception Date	27-Mar-10
Type of Fund	Exchange Traded Fund
Management Fee (p.a.)	0.50% of NAV
Total Expense Ratio	1.00% of NAV
Inception Price	SAR 20.00000
Current Price	SAR 25.09860
Fund Net Asset Value	SAR 21,961,301.00
Fund Benchmark	F30 FALCOM Saudi Equity Index
Fund Manager	FALCOM Financial Services
Custodian	FALCOM Financial Services
Index Provider	Tadawul (Saudi Stock Exchange)

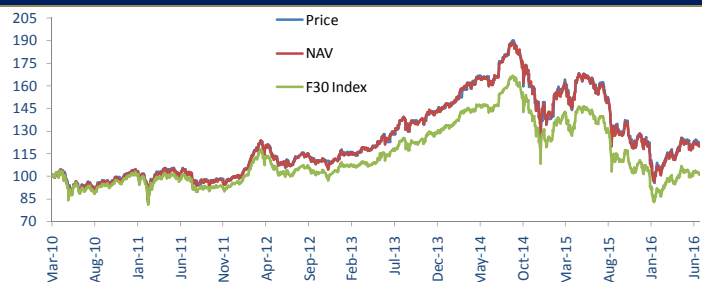
PERFORMANCE

Short Term	1 Month	3 Months	6 Months	9 Months
Fund	1.24%	7.75%	0.67%	-5.61%
Benchmark	0.98%	6.38%	-1.36%	-7.67%

Calendar Return	2016YTD	2015	2014	Since Inception
Fund	0.67%	-14.18%	-2.96%	25.49%
Benchmark	-1.36%	-16.39%	-4.95%	5.96%

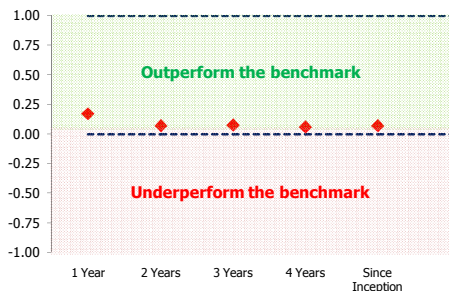
	1 Year		2 Years		3 Years		Since Inception	
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Cumulative Return	-22.35%	-24.78%	-24.89%	-28.77%	-2.97%	-10.23%	25.49%	5.96%
Standard Deviation	28.71%	32.75%	33.11%	40.23%	3.33%	11.38%	25.52%	6.17%
Sharpe Ratio	-0.85	-0.82	-0.81	-0.76	-1.49	-1.07	0.92	0.64
Treynor Ratio	-24.39%	-26.78%	-27.12%	-30.77%	-5.02%	-12.23%	23.89%	3.96%

PERFORMANCE FUND VS BENCHMARK



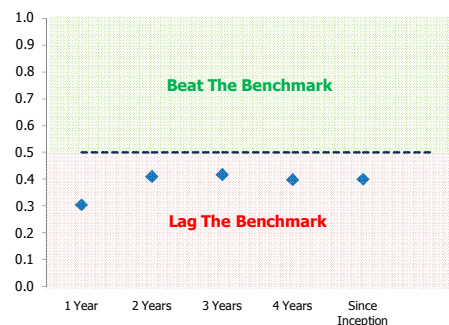
MANAGER PERFORMANCE

INFORMATION RATIO



Excess returns over a benchmark per unit of risk (risk is measured by tracking error). Higher information ratio (more than or equal zero) shows better risk adjusted return.

BATTING AVERAGE



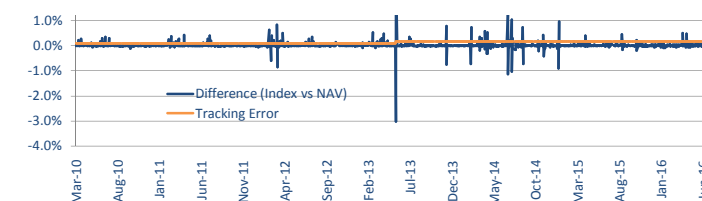
Percent of periods during which the portfolio manager outperformed the benchmark. High batting average shows consistent outperformance over benchmark. Ideally >50%.

STATISTICAL ANALYSIS

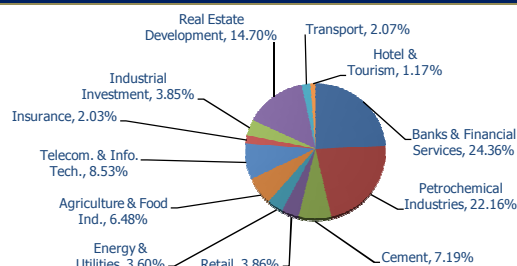
VERSUS BENCHMARK	1 Year	2 Years	3 Years	4 Years	Since Inception
Alpha	0.00%	2.42%	2.56%	2.72%	2.73%
Beta	0.9753	0.9869	0.9872	0.9748	0.9793
R-Squared	99.86%	99.16%	98.94%	97.73%	98.34%
Information Ratio	0.17	0.07	0.07	0.06	0.07
Excess Return	3.03%	5.02%	7.86%	11.22%	18.31%
Batting Average	30.43%	40.84%	41.49%	39.66%	40.01%

Statistical analysis is based on the geometric mean and geometric standard deviation for respective periods.

TRACKING ERROR



SECTORAL ALLOCATION



For more information please call 8004298888 or visit the Website: www.falcom.com.sa

CMA License # : 06020-37 dated 29/04/1427 AH

There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in the Fund is not a deposit in, or an obligation of, and is not guaranteed by the Investment Manager. Past performance does not guarantee future results and the Fund remains subject to investment risk.

Listed securities are valued at their closing price, underlying Murabaha transactions are valued at their value as of valuation date, other investments are valued at their book value at valuation date