

FALCOM SAUDI EQUITY ETF (FALCOM30 AB)

June 30, 2016



FUND OBJECTIVES

FALCOM Saudi Equity ETF aims to provide investors with long term capital appreciation and growth. The Fund passively invests in the listed Saudi equities in order to achieve the results that correspond to the performance, before fees and expenses, of the Benchmark Index, namely FALCOM F30 Index.

FUND FACTS

| | |
|------------------------------|--------------------------------|
| Fund Currency | Saudi Riyal |
| Inception Date | 27-Mar-10 |
| Type of Fund | Exchange Traded Fund |
| Management Fee (p.a.) | 0.50% of NAV |
| Total Expense Ratio | 1.00% of NAV |
| Inception Price | SAR 20.00000 |
| Current Price | SAR 25.09860 |
| Fund Net Asset Value | SAR 21,961,301.00 |
| Fund Benchmark | F30 FALCOM Saudi Equity Index |
| Fund Manager | FALCOM Financial Services |
| Custodian | FALCOM Financial Services |
| Index Provider | Tadawul (Saudi Stock Exchange) |

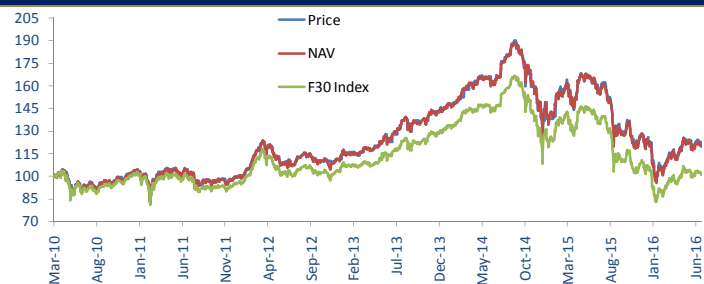
PERFORMANCE

| Short Term | 1 Month | 3 Months | 6 Months | 9 Months |
|------------|---------|----------|----------|----------|
| Fund | 1.24% | 7.75% | 0.67% | -5.61% |
| Benchmark | 0.98% | 6.38% | -1.36% | -7.67% |

| Calendar Return | 2016YTD | 2015 | 2014 | Since Inception |
|-----------------|---------|---------|--------|-----------------|
| Fund | 0.67% | -14.18% | -2.96% | 25.49% |
| Benchmark | -1.36% | -16.39% | -4.95% | 5.96% |

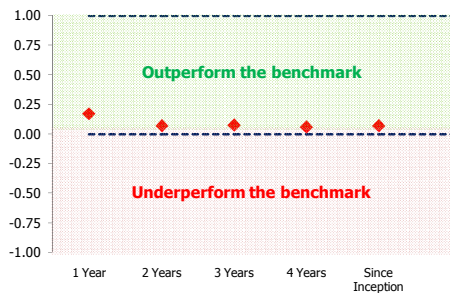
| | 1 Year | | 2 Years | | 3 Years | | Since Inception | |
|--------------------|---------|-----------|---------|-----------|---------|-----------|-----------------|-----------|
| | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark |
| Cumulative Return | -22.35% | -24.78% | -24.89% | -28.77% | -2.97% | -10.23% | 25.49% | 5.96% |
| Standard Deviation | 28.71% | 32.75% | 33.11% | 40.23% | 3.33% | 11.38% | 25.52% | 6.17% |
| Sharpe Ratio | -0.85 | -0.82 | -0.81 | -0.76 | -1.49 | -1.07 | 0.92 | 0.64 |
| Treynor Ratio | -24.39% | -26.78% | -27.12% | -30.77% | -5.02% | -12.23% | 23.89% | 3.96% |

PERFORMANCE FUND VS BENCHMARK



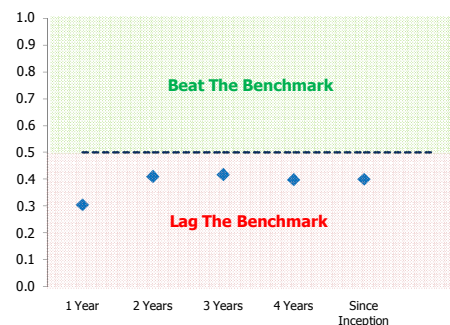
MANAGER PERFORMANCE

INFORMATION RATIO



Excess returns over a benchmark per unit of risk (risk is measured by tracking error). Higher information ratio (more than or equal zero) shows better risk adjusted return.

BATTING AVERAGE



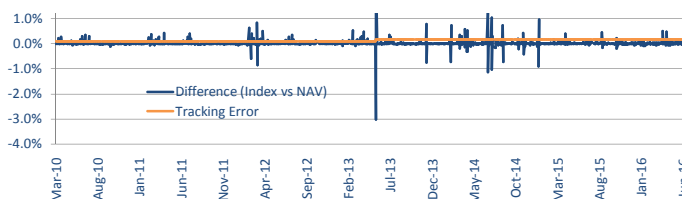
Percent of periods during which the portfolio manager outperformed the benchmark. High batting average shows consistent outperformance over benchmark. Ideally >50%.

STATISTICAL ANALYSIS

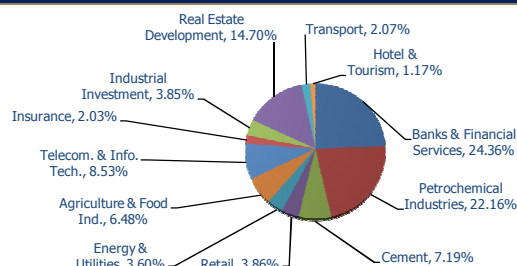
| VERSUS BENCHMARK | 1 Year | 2 Years | 3 Years | 4 Years | Since Inception |
|-------------------|--------|---------|---------|---------|-----------------|
| Alpha | 0.00% | 2.42% | 2.56% | 2.72% | 2.73% |
| Beta | 0.9753 | 0.9869 | 0.9872 | 0.9748 | 0.9793 |
| R-Squared | 99.86% | 99.16% | 98.94% | 97.73% | 98.34% |
| Information Ratio | 0.17 | 0.07 | 0.07 | 0.06 | 0.07 |
| Excess Return | 3.03% | 5.02% | 7.86% | 11.22% | 18.31% |
| Batting Average | 30.43% | 40.84% | 41.49% | 39.66% | 40.01% |

Statistical analysis is based on the geometric mean and geometric standard deviation for respective periods.

TRACKING ERROR



SECTORAL ALLOCATION



For more information please call 8004298888 or visit the Website: www.falcom.com.sa

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There is no guarantee that the Fund will continue to hold any particular securities or continue investing in any particular sectors. Holdings are subject to change. Investing in the Fund is not a deposit in, or an obligation of, and is not guaranteed by the Investment Manager. Past performance does not guarantee future results and the Fund remains subject to investment risk.

Listed securities are valued at their closing price, underlying Murabaha transactions are valued at their value as of valuation date, other investments are valued at their book value at valuation date