

FALCOM SAUDI EQUITY ETF (Falcom F30 AB)

| | | | | | |
|----------------------|-------------------|--------------------------|----------------------|-----------------|------------------|
| FUND TYPE | FUND CLASS | SHARIAH COMPLIANT | FUND CATEGORY | CURRENCY | GEOGRAPHY |
| EXCHANGE TRADED FUND | GROWTH | ✓ | EQUITY INDEX FUND | SAUDI RIYAL | LOCAL |

FUND OBJECTIVES

FALCOM Saudi Equity ETF aims to provide investors with long term capital appreciation and growth. The Fund passively invests in the listed Saudi equities in order to achieve the results that correspond to the performance, before fees and expenses, of the Benchmark Index, namely FALCOM F30 Index.

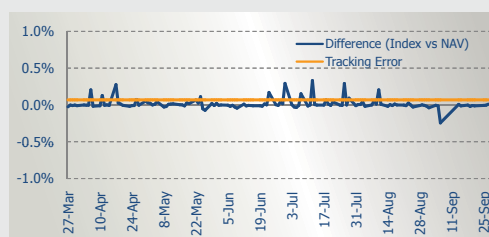
GENERAL INFORMATION

| | | | |
|----------------------|----------------------|-----------------------|--------------------------------|
| Type of Fund | Exchange Traded Fund | Management Fee (p.a.) | 0.50% (of N.A.V.) |
| Inception Date | 27 March 2010 | Total Expense Ratio | 1.00% (of N.A.V.) |
| Fund Currency | Saudi Riyal | Fund Benchmark | F30 FALCOM Saudi Equity Index |
| Initial unit value | SAR 20.00 | Fund Manager | FALCOM FINANCIAL SERVICES |
| Current NAV/Unit | SAR 19.91 | Custodian | FALCOM FINANCIAL SERVICES |
| Fund Net Asset Value | SAR 60,729,666 | Index Provider | TADAWUL (Saudi Stock Exchange) |

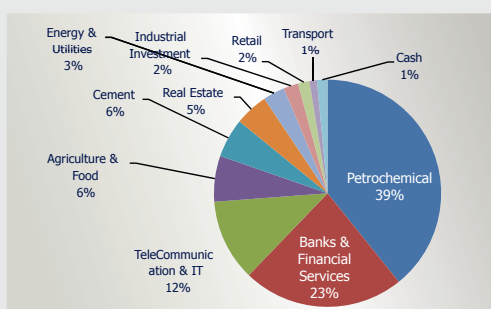
RISK AND RETURN (DAILY)

| From Fund Inception | Price | NAV | F30 Index |
|---------------------|-------|-------|-----------|
| Average Return | 0.01% | 0.01% | -0.01% |
| Standard Deviation | 1.41% | 1.43% | 1.44% |
| Return / Risk | 0.00 | 0.00 | -0.01 |
| Tracking Error | | 0.07% | |

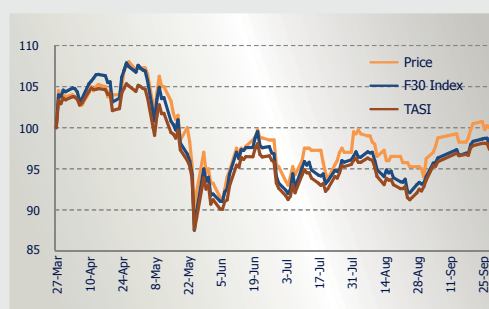
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SECTOR ALLOCATION AS AT SEPT. 30, 2010



PERFORMANCE vs BENCHMARK



BASKET OF SECURITIES AS AT SEP. 30, 2010

| | | | | |
|-------------------------------|----------------------------------|--------------------------------|-------------------------------------|--------------------------------------|
| SABIC (SABIC AB) 17.9% | Savola Group (SAVOLA AB) 3.7% | SIIG (SIIG AB) 2.2% | Jarir Marketing (JARIR AB) 1.6% | Southern Cement (SOCCO AB) 1.2% |
| Al Rajhi Bank (RJI AB) 17.2% | Al Inmaa Bank (ALINMA AB) 3.4% | Ma'aden (MAADEN AB) 2.1% | Sahara Petrochemical (SPC AB) 1.6% | Petro Rabigh (PETROR AB) 1.1% |
| Ethiad Etisalat (EEC AB) 6.4% | Saudi Kayan (KAYAN AB) 3.1% | Dar AlArkan (ALARAKAN AB) 2.0% | Jabal Omar (JOMAR AB) 1.5% | National Shipping (NSCSA AB) 1.1% |
| NIC (NIC AB) 4.1% | Saudi Electricity (SECO AB) 3.1% | SIPCHEM (SIPCHEM AB) 2.0% | Zain KSA (ZAINKSA AB) 1.5% | Bank AlJazira (BJAZ AB) 1.0% |
| SAFCO (SAFCO AB) 3.8% | Al Marai (ALMARAI AB) 2.8% | Yamamah Cement (YACCO AB) 1.8% | Bank AlBilad (ALBI AB) 1.4% | Qassim Cement (QACCO AB) 0.9% |
| Saudi Telecom (STC AB) 3.7% | YANSAB (YANSAB AB) 2.5% | Saudi Cement (SACCO AB) 1.7% | Makkah Construction (MCDCO AB) 1.2% | Advance Polyr opylene (APPC AB) 0.8% |